

# CAPTAINS COVE GOLF & YACHT CLUB, INC.

Special Meeting of the Board of Directors

February 8, 2010 4:00 PM

The Marina Club

Greenbackville, VA

Special meeting was called to order by President Wilbur Bowden at 4:04 PM and a quorum was established.

Board Members Present:

Wilbur Bowden, President

George Dattore, Vice-President

Michael O'Donnell, Secretary

Kelly Griffin, Director

Tom Thompson, Director

Bob Warfield, Director – Attended by speaker phone

Roger Young, Alternate Director

Lance Stitcher, General Manager

Board Members Absent:

None – One director vacancy exists

There were 3 property owners attending.

The Special meeting was called for the purpose of discussing contract negotiations concerning the purchase of assets from Captains Cove Group LLC.

Motion to move to Executive Session at 4:05 was made by Mike O'Donnell with a second by Tom Thompson. Motion carried unanimously.

There were no property owners attending the Executive Session.

Executive Session:

Contract negotiations concerning the purchase of assets from Captains Cove Group LLC were discussed.

Bob Warfield and Roger Young excused themselves from the meeting at 4:38 PM.

There were no motions made or votes taken during Executive Session.

Motion to return to Open Session at 6:14 PM was made by Tom Thompson with a second by Kelly Griffin. Motion carried unanimously.

There were 3 property owners attending.

Motion to adjourn at 6:15 PM was made by Mike O'Donnell with a second by Kelly Griffin. Motion carried unanimously.

Respectfully,

Michael O'Donnell  
Secretary, CCGYC