

CAPTAINS COVE GOLF & YACHT CLUB

Special Meeting of the Board of Directors

May 22, 2008

9:00 AM

Captains Cove Office Conference Room

Greenbackville, VA

Special meeting was called to order at 9:00 AM by President George Finlayson and a quorum was established.

Board Members present:

George Finlayson, President
Wilber Bowden, Vice-President
Bobby Vincent, Secretary
Bob Warfield, Director
Steve Vilsack, Director

Lance Stitcher, General Manager
Frank Ranieri, Food & Beverage Manager

Absent:

Neal Taylor, Vice-President
Roger Young, Alternate Director, Treasurer
Dart Way, Director

There were no property owners attending the meeting.

Business Items:

1 – Approval of Marina small ware items (China, Glassware & Flatware) and additional furniture items. A motion was made by Wilber Bowden with a second by Bobby Vincent to approve an expenditure of up to \$35,000 for the purchase of small ware and furniture items for the Marina building. Motion was approved.

A motion was made by Wilber Bowden with a second by Bob Warfield to approve the purchase of additional kitchen supplies up to the sum of \$25,000. Motion was approved.

2 – Discussion of Rip-Rap for bank stabilization at the Marina Club. A motion was made by Wilber Bowden with a second by Steve Vilsack to accept the bid by Branscome Corp. to install 8500 sq ft of Rip-Rap at the Marina Club dock area. Motion was approved.

Motion to adjourn @ 9:30 AM was made by Wilber Bowden with a second by Bob Warfield. Motion was approved.