

# CAPTAINS COVE GOLF & YACHT CLUB. INC

Board of Directors Meeting

May 18, 2009

6:00 PM

The Marina Club (Banquet Room)

Greenbackville, VA

Meeting was called to order at 6:00 PM by President Wilber Bowden and a quorum was established.

Board Members Present:

Wilber Bowden, President

Michael O'Donnell, Vice-President

Bobby Vincent, Secretary

George Dattore, Director

Bob Warfield, Director

Lance Stitcher, General Manager

Frank Ranieri, Food & Beverage Manager

Rob Giard, Security Chief

Tim Scott, Maintenance Supervisor

Bennett Burke, Civil & Sanitation Engineer

Board Members Absent:

Steve Vilsack, Vice-President

Roger Young, Alternate Director, Treasurer

There were 150 property owners attending.

Motion to approve the April 27, 2009 regular meeting minutes was made by Mike O'Donnell with a second by George Dattore. Motion was approved.

Motion to approve the May 01, 2009 special meeting minutes was made by Mike O'Donnell with a second by George Dattore. Motion was approved.

Motion to approve the May 05, 2009 special meeting minutes as amended was made by Mike O'Donnell with a second by Bob Warfield. Motion was approved.

President Wilber Bowden made a request of the membership for anyone interested in applying for the open Board position to submit a resume in writing to the General Manager for consideration.

Financial Report: Presented by Lance Stitcher

Committee Reports:

Golf – Tom Thompson

Yachting – Don LeDuc

Library – Barbara Tomlinson

ECC – Richard Butler

CERT – Bobbie Moyer

Social – Jim Hayes

Arts & Crafts – Mary Dattore

Pool – Roddy Rodriguez

General Managers Report: Lance Stitcher

Unfinished Business:

1. Policy Committee Rules Review

- A. Marina Pool rule #18 – Motion by Mike O'Donnell with a second by George Dattore to change Marina Pool rule #18 from "NO ONE is permitted to bring outside food or beverage inside the pool deck area. All food and beverages must be purchased from the Marina Club" to "All alcoholic beverages consumed at the Marina Club must be purchased at the Marina Club". Motion was approved.
- B. Sales of Goods & Services – Motion by Mike O'Donnell with a second by Bobby Vincent to accept the policy for Goods & Services as amended. The motion was approved. The amended section added was " The following are exempt from this policy: 1 – The CCGYC sponsored community yard sale held at the Cove Commons, and 2 – All CCGYC direct sales such as Pro Shop sales, etc".
- C. Amenity Passes – Motion was made by George Dattore with a second by Bobby Vincent to table this item until the next meeting. Motion was approved.

2. Collections Policy Approval – Motion made by George Dattore with a second by Mike O'Donnell to approve the Late Fee & Collection Policy contingent on the review by our attorney to confirm that there is no conflict with our Covenants with respect to the time at which the delinquency fee begins to occur. Motion was approved.

3. Liability and Property Insurance coverage – Motion was made by Bobby Vincent with a second by Mike O'Donnell to accept the proposal as presented by McCaleb-Metzler, Inc. Motion was approved.

New Business:

None

Motion was made @6:53 PM by Bobby Vincent with a second by Mike O'Donnell to move to recess for a Property Owners Forum. Motion was approved.

Motion was made @ 9:30 PM by Mike O'Donnell with a second by George Dattore to return to Open Session. Motion was approved.

Motion was made by Bobby Vincent with a second by Mike O'Donnell to move to Executive Session. Motion was approved.

Executive Session:

1. Employee Review

Motion to return to Open Session was made by Bobby Vincent with a second by Mike O'Donnell. Motion was approved.

No motions were made or voted on during Executive session.

Motion to Adjourn @11:00 PM was made by Mike O'Donnell with a second by George Dattore. Motion was approved.