

CAPTAINS COVE GOLF & YACHT CLUB, INC.

Special Meeting of the Board of Directors

April 26, 2010

4:00 PM

The Marina Club

Greenbackville, VA

Special meeting was called to order by President Wilbur Bowden at 4:06 PM and a quorum was established.

Board Members Present:

Wilbur Bowden President

George Dattore, Vice-President

Michael O'Donnell, Secretary

Kelly Griffin, Director

Tom Thompson, Director

Lance Stitcher, General Manager

Board Members Absent:

Bob Warfield, Director

Roger Young, Alternate Director

There were 6 property owners attending.

The special meeting was called for the purpose of discussing the pending purchase of CCG assets and operational needs of the Captain's Cove Utility Company.

A motion to move to Executive Session at 4:07 PM was made by Mike O'Donnell with a second by George Dattore. The motion carried 4-0.

There were no property owners attending the Executive Session.

Executive Session:

The pending purchase and operational needs of the Captain's Cove Utility were discussed. President Bowden asked the topic of the Captain's Cove Utility Company be placed on the April 26, 2010 regular BOD meeting agenda (under "New Business") for further discussion in open session.

There were no motions made or votes taken during Executive Session.

A motion to return to Open Session was made by Mike O'Donnell with a second by George Dattore. The motion carried 4-0.

There were no property owners attending.

A motion to adjourn at 5:45 PM was made by Mike O'Donnell with a second by Tom Thompson. The motion carried 4-0.

Respectfully,

Michael O'Donnell
Secretary, CCGYC